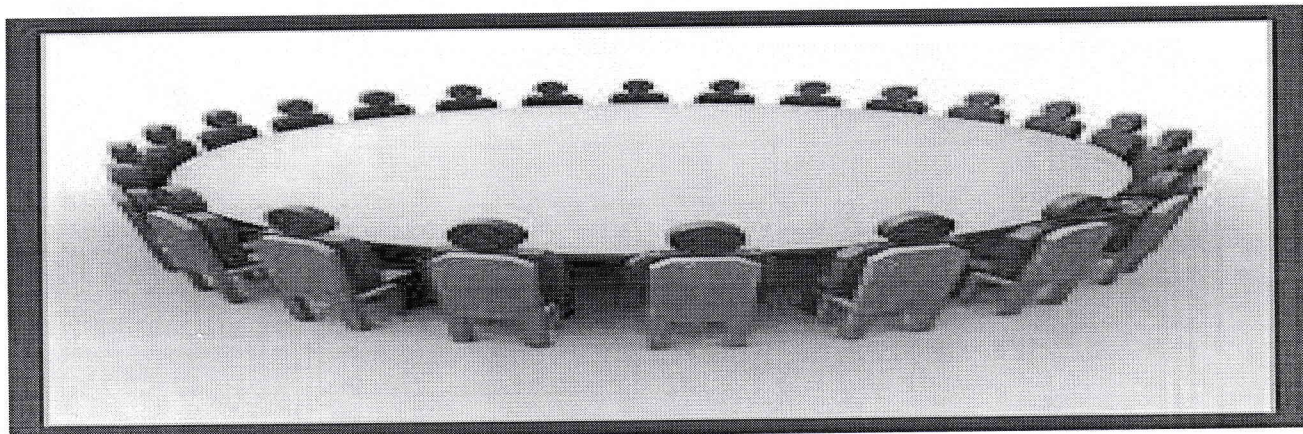


DIRECTORS' REPORT



To

The Members,

Taranagar Investment Company Limited

Your Directors are pleased to present their **ANNUAL REPORT and AUDITED ACCOUNTS** on the business and operations of your Company for the year ended 31st March, 2025.

The Financial performance of the Company for the year ended 31st March, 2025 is summarized below:-

Financial Result

The working Results of the company for the year under review were as follows (in Rs. Hundreds): -

	<u>31.03.2025</u>	<u>31.03.2024</u>
PROFIT before taxation	-4,583.29	-21,347.20
Provision for Tax	----	----
Tax for earlier years	----	----
PROFIT after Tax	-4,583.29	-21,347.20
PROFIT brought forward from last year	14,285.41	35,632.61
PROFIT Carried to Balance Sheet	9,702.12	14,285.41

Dividend

No dividend has been proposed/ provided for the preference shares issued during the year.

EXTRACT OF ANNUAL RETURN:

Pursuant to Section 92(3) of the Companies Act, 2013 read with Rule 12(1) of the Companies (Management and Administration) Rules, 2014, the Annual Return as on 31st March, 2025 is available on our company's website at <https://www.taranagarinvestment.com/investor-relation-information-1>.

Particulars of Loans, Guarantees or Investments under Section 186

The Company has not made any investment or given loans to any persons within the meaning of Section 186 and has also not given any guarantees within the meaning of that section.

Particulars of Contracts or Arrangements with Related Parties

During financial year 2023-24, all contracts / transactions entered by your Company with related parties under Section 188(1) of the Companies Act, 2013 were in the ordinary course of business and on an arm's length basis. Thus, there are no transactions required to be reported in Form AOC-2.

Attention of members is drawn to the disclosure of transactions with related parties set out in Note No. 2.6 (Note Number of Related Party Transactions in Balance Sheet) of the Financial Statements, forming part of the Board's Report.

Material Events Subsequent to the Date of Financial Statements

There were no material changes and commitments, affecting the financial position of the Company, which have occurred between the end of the financial year of the Company to which the balance sheet relates and the date of the report.

Corporate Social Responsibility (CSR)

Provisions of Section 135 of the Companies Act, 2013 are not applicable to the Company. Hence, disclosure as per Annexure given in the Companies (Corporate Social Responsibility Policy) Rules, 2014 has not been made here.

Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo

The Company has no activity relating to conservation of energy or technological absorption and also there were no foreign exchange earnings.

Corporate Governance Report

The provisions of Regulation 15(2) read with Regulation 27 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are not applicable to the Company. Hence, report on Corporate Governance for the financial year 2023-24 is not attached herewith.

Public Deposit

Your Company has not accepted any deposits from the public during the year.

Director and Key Managerial Personnel

Retire-by-Rotation:

Pursuant to the Section 152(6) of the Companies Act, 2013 read with SEBI (LODR) Regulations, 2015 Mr. Vikash Kandoi, director of the Company liable to retire by rotation and being eligible has offered himself for re-appointment.

Appointment/ Cessation of the Directors of the Company:

Pursuant to Section 168 of the Companies Act, 2013, Mr. Jaivardhan Kandoi has resigned on 01-01-2025 from the Directorship of the company.

Appointment/ Cessation of the Key Managerial Personnel:

Mr. Manish Kumar Sharma, being the Company Secretary of the Company, has tendered his resignation w.e.f. 30-11-2024 and Ms. Priyanka Gupta, Company Secretary, has been appointed on 02-12-2024 as laid down under Section 203 of the Companies Act, 2013 read with Rule 8 & Rule 8A of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

Declaration by Independent Director:

Mrs. Pushpa Devi Kandoi (DIN: 00589492) and Mr. Ramesh Singh (DIN: 07298881), independent directors of the Company have given declarations that they meet the criteria of independence as laid down under section 149(6) of the Companies Act, 2013.

Name of the Director/ Key Managerial Personnel	Designation
Mr. Prakash Kandoi	Whole-Time Director
Mr. Vikash Kandoi	Director
Mr. Jaivardhan Kandoi	Chief Financial Officer
Ms. Priyanka Gupta	Company Secretary
Mr. Ramesh Singh	Independent Director
Mrs. Pushpa Devi Kandoi	Independent Director

Board Evaluation

The evaluation framework for assessing the performance of Directors comprises of the following key areas:

- Attendance of Board Meetings and Board Committee Meetings.
- Quality of contribution to Board deliberations.
- Strategic perspectives or inputs regarding future growth of Company and its performance.
- Providing perspectives and feedback going beyond information provided by the management.
- Commitment to shareholder and other stakeholder interests.

The evaluation involves Self-Evaluation by the Board Member and subsequently assessment by the Board of Directors. A member of the Board will not participate in the discussion of his / her evaluation.

Meetings

The Board of Directors met 9(nine) times during the year under review. The dates of such meetings were 22-05-2024, 22-07-2024, 12-11-2024, 25-11-2024, 01-01-2025, 03-01-2025, 05-02-2025, 07-03-2025 and 17-03-2025.

Audit Committee

The Audit Committee of the Company constituted on 24th March, 2016 is as follows;

Mrs. Pushpa Devi Kandoi (DIN: 00589492) -Non-executive Independent Director- Chairman

Mr. Ramesh Singh (DIN: 07298881) - Non-executive Independent Director-Member

Mr. Vikash Kandoi (DIN: 00589438) - Director- Member

More details on the Committee are given on the Corporate Governance Report.

Director's Responsibility Statement

In terms of Section 134 (5) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed:

- That in the preparation of the accounts for the financial year ended 31st March, 2025; the applicable accounting standards have been followed along with proper explanation relating to material departure.
- That the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for the year under review.

- c) That the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- d) That the Directors have prepared the accounts for the financial year ended 31st March, 2025 on a going concern basis.
- e) The Directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively.
- f) The directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

Related Party Transaction

All Related Party Transactions that were entered into during the financial year were on arm's length basis and were in the ordinary course of business. There are no materially significant related party transactions made by the Company with Promoters, Key Managerial Personnel or other designated persons which may have potential conflict with interest of the Company at large.

Subsidiary Company

The Company does not have any subsidiary.

Code of Conduct

The Company has a Code of Conduct which is applicable to directors and management personnel of the Company. The Company believes in conducting business in accordance with the highest standards of business ethics and complying with applicable laws, rules and regulations.

The Code lays down the standard procedure of business conduct which is expected to be followed by the directors and management personnel in their business dealings and in particular on matters relating integrity in the work place, in business practices and complying with applicable laws etc.

All the directors and management personnel have submitted declaration confirming compliance with the code.

Bonus Issue

The Company has not allotted any bonus issue during the year.

Public Issue

During the year under review your Company has not issued any securities to the public.

Vigil Mechanism/Whistle Blower Policy

The Board of Directors of the Company on 24th March, 2016 had adopted a Vigil Mechanism/Whistle Blower Policy. The policy continues to be the same during the year under consideration.

This Policy provides a channel to the employees and directors to report to the management concerns about unethical behavior, actual or suspected fraud or violation of the Codes of Conduct or legal or regulatory requirements, incorrect or mis-representation of any financial statements and reports etc.

This Policy intends to cover serious concerns that could have serious impact on the operations and performances of the Company and malpractices and events which have taken place or suspected to have taken place, misuse or abuse of authority, fraud or suspected fraud, violation of company rules, manipulations, negligence causing danger to public health and safety, misappropriation of monies and other matters or activity on account of which the interest of the Company is affected and formally reported by whistle blowers concerning its employees.

Prevention of Insider Trading

The Company has adopted a Code of Conduct for Prevention of Insider Trading with a view to regulate trading in securities by the Directors and designated employees of the Company. The Code requires pre-clearance for dealing in the Company's shares and prohibits the purchase or sale of Company shares by the Directors and the designated employees while in possession of unpublished price sensitive information in relation to the Company and during the period when the Trading Window is closed.

All the Board of Directors and designated employees have confirmed compliance with the Code.

Risk Management Policy

The Company has in place a mechanism to identify, assess, monitor and mitigate various risks to key business objectives. Major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuing basis. These are discussed at the meetings of the Audit Committee and the Board of Directors of the Company.

Internal Controls

The Company has an internal control system, which ensures that all transactions are satisfactorily recorded, reported and all assets are protected against loss from unauthorized use or otherwise.

The Company has documented a comprehensive control system for all the major process to ensure reliability of financial reporting, timely feedback on achievement of operational and strategic goals, compliance with policies, procedures, laws and regulations, safeguarding of assets and economical and efficient use of resources.

The process of internal control and systems, statutory compliance, information technology, risk analysis and risk management are inter-woven to provide a meaningful support to the management of the business.

Auditors

Statutory Auditors:

The Ministry of Corporate Affairs (MCA) vide notification dated 7th May, 2018 has done away with the requirement of ratification of appointment of Statutory Auditors at every Annual General Meeting, as per the first proviso of Section 139 of the Companies Act, 2013 and the Companies (Audit and Auditors) Amendment Rules, 2018. Accordingly, the Company is not required to pass any resolution pertaining to ratification of the appointment of Statutory Auditors in the ensuing Annual General Meeting.

Pursuant to Section 139 and other applicable provisions of the Companies Act, 2013 read with the Rules framed there under, the Company has appointed M/s. Jaisansaria & Co., Chartered Accountants, FRN: 327955E) as the Statutory Auditor of the Company at its AGM held on 30-09-2023 from the financial year 2023-24 to the financial year 2027-28.

Auditors' Report:

The observations of the auditors in their report are self-explanatory and therefore, in the opinion of the Directors, do not call for further comments.

Secretarial Auditor:

Pursuant to provisions of section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 the company has appointed Ms. Varsha Choraria, a whole time Company Secretary in practice to undertake the Secretarial Audit of the Company.

As required under section 204(1) of the Companies Act, 2013 the Company has obtained a Secretarial Audit Report. The Secretarial Audit report is annexed herewith.

The Report is self-explanatory in nature.

Particulars of Employee

The information required pursuant to Section 197 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect employees of the Company, will be provided upon request. In terms of Section 136 of the Act, the reports and accounts are being sent to the members and others entitled thereto, excluding the information on employees' particulars which is available for inspection by the members at the Registered office of the company during business hours on working days of the company up to the date of ensuing Annual General Meeting. If any member is interested in inspecting the same, such member may write to the company secretary in advance.

Investor Complaints and Compliance

All the investor complaints duly resolved and as on date there is no complaints pending.

Listing of Shares

The equity shares of your Company are listed on the SME Platform of CSE Limited, 7, Lyons Range, Dalhousie, Kolkata - 700001 and listing fees for the year 2025-26 has been duly paid.

Acknowledgement

Your directors place on records their appreciation for co-operation and support extended by the Banks, SEBI, Shareholders, Bankers to the Issue, for their continued support extended to the Company at all times.

The Directors further express their deep appreciation to all employees for high degree of professionalism and enthusiastic effort displayed by them during the year.

Date: 29-05-2025

Place: Kolkata

For and on behalf of the Board of Directors of
Taranagar Investment Company Limited

TARANAGAR INVESTMENT CO. LTD.

Director

Director (DIN- 00589409)



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Independent Auditor's Report

To the Members of
Taranagar Investment Co. Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **M/s Taranagar Investment Co Limited** (hereinafter referred to as the "Company"), which comprise the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss and the Statement of Cash Flow for the year then ended and a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the Financial Statements")

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2021, ("AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and its loss and its cash flow for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence subject to Notes of financial statement we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the Financial Statements and Auditor's Report thereon

The Company's Board of Directors is responsible for the preparation and presentation of its report (herein after called as "Board Report") which comprises various information required under section 134(3) of the Companies Act 2013 but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the Board Report and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the Board Report and in doing so, consider whether the Board Report is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement in this Board Report, we are required to report that fact. We have nothing to report in this regard.





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Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the AS and other accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

- a. Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.
- b. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
 - i. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control systems.
 - iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
 - iv. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If





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we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion.

- v. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - vi. Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.
- c. Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.
- d. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143 (3) of the Act, we report that:
 - i. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - ii. In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - iii. The Balance Sheet, Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - iv. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - v. On the basis of written representations received from the directors as on March 31, 2025, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025, from being appointed as a director in terms of Section 164(2) of the Act.
 - vi. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure - B"; and
 - vii. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our Information and according to the explanations given to us:
 - a. On the basis of information and explanation given to us the Company does not have any pending litigations which would impact its financial position.





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- b. On the basis of information and explanation given to us the Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
- c. On the basis of information and explanation given to us there were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- d. The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entities ("intermediaries") with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether directly or indirectly lend or invest in other person or entity identified in any manner whatsoever by or behalf of the company ("ultimate beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate beneficiaries.
- e. The management has represented, that, to the best of its knowledge and belief, no funds have been received by the company from any person or entity including foreign entities ("Funding Parties") with the understanding, whether recorded in writing or otherwise, that the company shall, whether directly or indirectly, lend or invest in other person or entity identified in any manner whatsoever by or behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the ultimate beneficiaries; and
- f. Based on such audit procedures that were considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that representations under sub clause (a) and (b) contain any material mis-statement.
- g. The Company has neither declared nor paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.
- h. Based on our examination, which included test checks, the Company has used accounting softwares for maintaining its books of account for the financial year ended March 31, 2025 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the softwares. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2025.

With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.

For and on behalf of

JAISANSARIA & CO.

Chartered Accountants

Firm's Registration Number: 327955E



Nikita Agarwal

Nikita Agarwal

Partner

Membership Number: 303041

UDIN: 25303041BMKBVD1313

Place: Kolkata

Date: 29.05.2025



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"Annexure A" to the Independent Auditors' Report

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended March 31, 2025:

- i) The Company has no fixed assets during the year and hence the provisions of this Clause are not applicable.
- ii) In respect of its Inventories:
 - a. In our opinion, the inventories have been verified physically by the Management at reasonable intervals during the year and has not found any material discrepancies.
 - b. During any point of time of the year, the company has not been sanctioned any working capital limits, from banks or financial institutions on the basis of security of current assets. Therefore, the provisions of Clause (ii)(b) of paragraph 3 of the order are not applicable to the company.
- iii) The Company has not granted any loans, secured or unsecured to companies, firms or other parties covered by clause 76 of Section 2 of the Act.
- iv) The company has not made any loans, investments, guarantees and security on which provisions of section 185 and 186 of the Companies Act 2013 are applicable. Therefore, the provisions of clause 3(iv) of the said Order are not applicable to the company.
- v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from public. Therefore, the provisions of Clause (v) of paragraph 3 of the order are not applicable to the Company.
- vi) As explained to us, the Central Government of India has not specified the maintenance of cost records under sub-section (1) of Section 148 of the Act for any of the products of the Company. Therefore, the provisions of Clause (vi) of paragraph 3 of the order are not applicable to the Company.
- vii) (a) The Company is regular in depositing undisputed statutory dues including Goods and Services Tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Custom Duty, Excise Duty, Value Added Tax, Cess and any other statutory dues, as applicable, with the appropriate authorities. Further, no undisputed amounts payable in respect thereof were outstanding at the year-end for a period of more than six months from the date they became payable.
(b) According to the records of the Company and as per explanations given to us there were no dues in respect of Income Tax or GST or Sales Tax or Service Tax or Duty of Customs or Duty of Excise or Value Added Tax which has not been deposited on account of dispute.
- viii) In our opinion and according to the information and explanations given to us, there is no any transaction not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).





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-
- ix) The Company does not have any loans or borrowings from any financial institution, banks, government or debenture holders during the year. Accordingly, the provisions of this paragraph are not applicable.
- x) (a) The Company has not raised money by way of initial public offer or further public offer (including debt instruments). Therefore, the provisions of Clause (x)(a) of paragraph 3 of the order are not applicable to the Company.
- (b) In our opinion and according to the information and explanations given to us, the company has not made any preferential allotment or private placement of shares during the year. Therefore, the provisions of section 42 and section 62 of the Companies Act, 2013 are not applicable to the Company.
- xi) (a) We have not noticed any case of fraud by the company or any fraud on the Company by its officers or employees during the year. The management has also not reported any case of fraud during the year.
- (b) During the year no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government
- (c) As auditor, we did not receive any whistle-blower complaint during the year.
- xii) The Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
- xiii) As per the information and explanations received to us all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act where applicable, and the details have been disclosed in the financial statements, etc., as required by the applicable accounting standards. Identification of related parties were made and provided by the management of the company.
- xiv) The company is not covered by section 138 of the Companies Act, 2013, related to appointment of internal auditor of the company. Therefore, the company is not required to appointed any internal auditor. Therefore, the provisions of Clause (xiv) of paragraph 3 of the order are not applicable to the Company.
- xv) The Company has not entered into any non-cash transactions with directors or persons connected with him for the year under review. Therefore, the provisions of Clause (xv) of paragraph 3 of the order are not applicable to the Company.
- xvi) (a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.
- (b) The company has not conducted any Non-Banking Financial or Housing Finance activities during the year.
- (c) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.
- (d) As per the information and explanations received, the group does not have any CIC as part of the group.
- xvii) The company has not incurred cash loss in current financial year as well in immediately preceding financial year.
- xviii) There has been no resignation of the previous statutory auditors during the year.





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- xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
- xx) There is not liability of the company under the provisions of section 135 of the Companies Act, relating to Corporate Social Responsibility. Therefore, the provisions of Clause (xx) of paragraph 3 of the order are not applicable to the Company.
- xxi) The company has not made investments in subsidiary company. Therefore, the company does not require to prepare consolidated financial statement. Therefore, the provisions of Clause (xxi) of paragraph 3 of the order are not applicable to the Company.

For and on behalf of

JAISANSARIA & CO.

Chartered Accountants

Firm's Registration Number: 327955E



Nikita Agarwal

Nikita Agarwal

Partner

Membership Number: 303041

UDIN: 25303041 BM KB VD1313

Place: Kolkata

Date: 29.05.2025



JAISANSARIA & Co.

Chartered Accountants

11, Clive Row, 5th Floor

Kolkata – 700 001

Email: jaisansaria_clients@yahoo.in

Phone: +91 9831021645

+91 9831675193

TARANAGAR INVESTMENT CO. LIMITED

Annexure – ‘B’ to the Independent Auditors’ Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of M/s Taranagar Investment Co. Limited (“the Company”), as on 31st March, 2025 in conjunction with our audit of the standalone financial statements of the Company for the period ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance note on Audit of Internal Financial controls over Financial Reporting issued by the Institute of Chartered Accountants of India (‘ICAI’). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors’ judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.





JAISANSARIA & Co.

Chartered Accountants

11, Clive Row, 5th Floor

Kolkata – 700 001

Email: jaisansaria_clients@yahoo.in

Phone: +91 9831021645

+91 9831675193

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of standalone financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For and on behalf of
JAISANSARIA & CO.
Chartered Accountants
Firm's Registration Number: 327955E



Nikita Agarwal

Nikita Agarwal
Partner
Membership Number: 303041

UDIN: 25303041BMKBVD1313

Place: Kolkata
Date: 29.05.2025

TARANAGAR INVESTMENT COMPANY LIMITED

4, Synagogue Street,
Kolkata - 700 001

Balance Sheet as at 31st March, 2025

Particulars	Note No	For the year ended 31st March, 2025 (Rs. Hundreds)	For the year ended 31st March, 2024 (Rs. Hundreds)
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	3	51,250.00	51,250.00
(b) Reserves and Surplus	4	2,46,058.15	2,50,641.44
(c) Money received against share warrants		-	-
(2) Share application money pending allotment		-	-
(3) Non-Current Liabilities			
(a) Long-term borrowings		-	-
(b) Deferred tax liabilities (Net)		-	-
(c) Other Long term liabilities		-	-
(d) Long term provisions		-	-
(4) Current Liabilities			
(a) Short-term borrowings		-	-
(b) Trade payables (Plasto Packs)		2,973.60	3,056.20
(c) Other current liabilities	5	1,335.85	1,842.90
(d) Short-term provisions	6	-	-
Total		3,01,617.60	3,06,790.54
II.Assets			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets		-	-
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments		-	-
(c) Deferred tax assets (net)		-	-
(d) Long term loans and advances		-	-
(e) Other non-current assets	7	1,442.79	1,692.79
(2) Current assets			
(a) Current investments		-	-
(b) Inventories	8	2,53,977.11	2,54,375.21
(c) Trade receivables		-	-
(d) Cash and cash equivalents	9	9,221.20	12,746.04
(e) Short-term loans and advances	10	36,976.50	36,976.50
(f) Other current assets (Advance)		-	1,000.00
Total		3,01,617.60	3,06,790.54

SIGNIFICANT ACCOUNTING POLICIES : NOTE 2

The Schedules referred to above form an integral part of the Balance Sheet

Our Report of Even Date Annexed

For JAISANSARIA & CO.
Chartered Accountants
(Firm Registration No. 327955E)

Nikita Agarwal
(NIKITA AGARWAL)
Partner
Membership No. 303041



11, Clive Row, 5th Floor
Kolkata - 700 001

Dated: 29.05.2025

UDIN: 25303041 BMK QV1313

TARANAGAR INVESTMENT COMPANY LTD.

Jaivardhan Kandoi
Jaivardhan Kandoi
(DIN: 06379712, CFO)

Prakash Kandoi
Prakash Kandoi
(DIN: 00589409, WTD)

Priyanka Gupta
Priyanka Gupta
(Company Secretary)

TARANAGAR INVESTMENT COMPANY LIMITED

4, Synagogue Street,
Kolkata - 700 001

Profit and Loss statement for the year ended 31st March, 2025

Particulars	Note No	For the year ended 31st March, 2025 (Rs. Hundreds)	For the year ended 31st March, 2024 (Rs. Hundreds)
I. Revenue from Operations	11	39,003.00	31,110.00
II. Other Income (Interest on IT Refund)		7.50	17.20
III. Total Revenue (I + II)		39,010.50	31,127.20
IV. Expenses:			
Direct Expenses on Goods Traded	12	3,850.00	3,530.00
Purchase of Stock-in-Trade	13	30,528.50	23,010.00
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	14	398.10	(35.40)
Employee benefit expense	15	3,597.19	1,713.91
Financial costs (Bank Charges)		13.37	11.00
Depreciation and amortization expense		-	-
Other expenses	16	5,206.63	24,244.89
IV. Total Expenses		43,593.79	52,474.40
V. Profit before exceptional and extraordinary items and tax	III - IV	(4,583.29)	(21,347.20)
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax	V - VI	(4,583.29)	(21,347.20)
VIII. Extraordinary Items		-	-
IX. Profit before tax	VII - VIII	(4,583.29)	(21,347.20)
X. Tax expense:			
(1) Current tax		-	-
(2) Deferred tax		-	-
(3) Tax for earlier years		-	-
XI. Profit(Loss) from the period from continuing operations	IX - X	(4,583.29)	(21,347.20)
XII. Profit/(Loss) from discontinuing operations		-	-
XIII. Tax expense of discounting operations		-	-
XIV. Profit/(Loss) from Discontinuing operations	XII - XIII	-	-
XV. Profit/(Loss) for the period	XI + XIV	(4,583.29)	(21,347.20)
XVI. Earning per equity share:			
(1) Basic		(0.015)	(0.071)
(2) Diluted		(0.015)	(0.071)

SIGNIFICANT ACCOUNTING POLICIES : NOTE 2

The Schedules referred to above form an integral part of the Profit & Loss Statement

Our Report of Even Date Annexed

For JAISANSARIA & CO.
Chartered Accountants
(Firm Registration No. 327955E)

Nikita Agarwal
(NIKITA AGARWAL)
Partner

Membership No. 303041



11, Clive Row, 5th Floor
Kolkata - 700 001

Dated: 29.05.2025

UDIN: 25303041BMKBV01313

TARANAGAR INVESTMENT COMPANY LTD.

Jaivardhan Kandoi
Jaivardhan Kandoi
(DIN: 06379712, CFO)

Prakash Kandoi
Prakash Kandoi
(DIN: 00589409, WTD)

Priyanka Gupta
Priyanka Gupta
(Company Secretary)

TARANAGAR INVESTMENT COMPANY LTD
Cash flow statement for the year ended 31st March 2025

Particulars	Amount in Rs. Hundreds As at 31st March, 2025	Amount in Rs. Hundreds As at 31st March, 2024
[A] Cashflow From Operating Activities		
1. Net Profit after Tax	(4,583.29)	(21,347.20)
2. Adjustments for:		
[i] Interest Income	7.50	17.20
Operating Profit Before Working Capital Changes (1 + 2)	(4,575.79)	(21,330.00)
3. Adjustments for Working Capital changes:		
[i] Increase / (Decrease) in Other Current liabilities	(507.05)	(103.23)
[ii] Increase / (Decrease) in Trade Payables	(82.60)	(1,516.30)
[iii] (Increase) / Decrease in Inventories	398.10	(35.40)
[iv] (Increase) / Decrease in Other Current Assets	1,000.00	(1,000.00)
Cash Generated From Operations	(3,767.34)	(23,984.93)
Less: Interest paid	-	-
4. Less: Direct Taxes Paid (net of refund)	(242.50)	(163.20)
5. Misc. Expenditure	-	-
Net Cash From Operating Activities [A]	(3,524.84)	(23,821.73)
[B] Cashflow From Investing Activities		
1. Purchase of Fixed Assets	-	-
2. Sale of Fixed Assets	-	-
3. Rent Income	-	-
Net Cash From Investing Activities [B]	-	-
[C] Cashflow From Financing Activities		
1. Loan Advanced/Loan Repaid by Party	-	18,384.92
2. Loan Repaid/Loan Advanced to Party	-	-
Net Cash From Financing Activities [C]	-	18,384.92
[D] Net Incr./ (Decr.) In Cash & Cash Equivalents [A+B+C]	(3,524.84)	(5,436.81)
[E] Cash & Cash Equivalents at the beginning of the year	12,746.04	18,182.85
[F] Cash & Cash Equivalents at the end of the year	9,221.20	12,746.04

Note :

1 Components of Cash & Cash Equivalents

Cash on hand		
Balances with banks	6,669.21	12,075.42
In Current Accounts		
	2,551.99	670.62
Total	9,221.20	12,746.04

2 The above cashflow statement has been prepared under the "Indirect Method" as set out in the Accounting Standard - 3 on Cash Flow Statement issued by the Institute of Chartered Accountants of India.

As per our report of even date
For JAISANSARIA & CO
Chartered Accountants
FRN: 327955E

Nikita Agrawal
NIKITA AGRAWAL
Partner
M. No. 303041



For and on behalf of the Board of Directors of
TARANAGAR INVESTMENT CO. LTD.

Jaivardhan Kandoi
JAIVARDHAN KANDOI
CFO
DIN: 06379712

Place: Kolkata
Dated: 29.05.2025
UDIN: 25303041BMKQVDB1313

TARANAGAR INVESTMENT COMPANY LTD
4, SYNAGOGUE STREET,
KOLKATA - 700 001

NOTES TO THE ACCOUNTS

NOTE: 1 : GENERAL COMPANY INFORMATION

Taranagar Investment Co. Ltd. is primarily engaged in the acquisition, exchange, investment, trading, transfer, hypothecation, dealing and disposing of shares, stocks, debentures, securities, properties, etc. It is also involved in the business of receiving money, deposits on interest or otherwise and also of lending and negotiating loans. The company has recently commenced trading activity in plastic granules, etc.

It focuses its strategy in the financial sector of the Public Sector Undertaking and is listed at the Calcutta Stock Exchange.

NOTE: 2 : SIGNIFICANT ACCOUNTING POLICIES

2.1 General:

- i) These accounts have been prepared on historical cost basis & the accounting principles of going concern.
- ii) Accounting policies unless specifically stated to be otherwise are consistent and are in accordance with generally accepted principles.

2.2 Fixed Assets:

Fixed Assets are stated at cost less depreciation, cost comprise the purchase price and any attributable cost of bringing the assets to working condition for its intended use.

2.3 Depreciation:

The Company has no fixed assets during the year.

2.4 Inventories:

Inventories of quoted Shares and Debentures are valued at cost or market value whichever is lower and unquoted Shares at cost. Stock - in - Trade of Shares and Debentures including 1,48,000 Shares of the Company held in name of Director and 148,000 Shares sent for transfer in the Company's name.

PARTICULARS	CURRENT YEAR		PREVIOUS YEAR	
	QTY.	Amt (Rs. Hundreds)	QTY.	Amt (Rs. Hundreds)
a) Opening Stock of Shares / Debentures (Nos)	2,71,216	2,53,977.11	2,71,216	2,53,977.11
b) Opening Stock of Traded Goods (Kgs)	650.000	398.10	650.000	247.26
c) Closing Stock of Shares / Debentures (Nos)	2,71,216	2,53,977.11	2,71,216	2,53,977.11
d) Closing Stock of Traded Goods (Kgs)	-	-	1,000.000	398.10

Inventory of Stock-in-trade of granules is valued at cost or market price, whichever is lower.

2.5 Recognition of Income & Expenditure:

Revenues/Income and Cost/Expenditures are generally accounted on accrual, as they are earned or incurred; except for those revenues for which the certainty of recovery is delayed.

2.6 Related Party Disclosures:

- a) Key Management Personnel
 - i) Mr. Jaivardhan Kandoi - CFO
 - ii) Mr. Prakash Kandoi - Whole Time Director
- b) Other Interested Parties
 - i) Mr. Vikash Kandoi - Director
 - ii) Mrs. Pushpa Devi Kandoi - Independent Woman Director
 - iii) Mr. Ramesh Singh - Independent Director
 - iv) Mrs. Renu Devi Kandoi - Wife of one of the Director
 - v) Ms. Priyanka Gupta - Company Secretary

Related Party Transactions:

Related Party Name	Transaction	Relation	Amount (Rs. Hundreds)
Plasto Craft Industries	Electricity	Director's Proprietorship	60.00
Plasto Craft Industries	Rent Paid	Director's Proprietorship	240.00
Renu Devi Kandoi	Rent Paid	Wife of a Director	120.00
Renu Devi Kandoi	Electricity	Wife of a Director	90.00

2.7 Taxes on Income:

Current Tax

The current charge for income tax is calculated in accordance with the relevant tax regulations applicable to the Company.

Deferred Tax

Deferred Tax Assets are reviewed at each Balance Sheet date and written down or written up to reflect the amount that is reasonably / virtually certain (as the case may be) to be realised. The deferred tax figure for the current year is negligible and hence, has not been accounted for.

- 2.8 In the opinion of the Board, value of all current assets, loans & advances and other receivables is not less than their realisable value in ordinary course of business.

- 2.9 There are no contingent liabilities as on the Balance Sheet.

- 2.10 Previous year figures have been regrouped and rearranged wherever necessary to confirm to current year's presentation.



TARANAGAR INVESTMENT CO. LTD.

PRAKASH KANDOI
Director.
DIN - 00589409

2.11 Financial Ratios:

Particulars	Numerator	Denominator	As at 31st March, 2025	As at 31st March, 2024	Variance (%)
Current Ratio	Current Assets	Current Liabilities	69.655	62.276	11.85
Debt Equity Ratio	Total Debt	Total Equity	NA	NA	-
Debt Service Coverage Ratio	Net Operating Income (PBDIT)	Debt Service (Interest Expenses)	NA	NA	-
Return on Equity	Net Income	Average Shareholder's Equity	(0.015)	(0.068)	(77.60)
Inventory Turnover Ratio	Net Sales	Average Inventory	0.153	0.122	25.37
Trade Payable Turnover Ratio	Net Credit Purchases	Average Trade Payable	10.126	6.032	67.86
Trade Receivable Turnover Ratio	Net Credit Sales	Average Trade Receivables	NA	NA	-
Net Capital Turnover Ratio	Revenue from Operations	Average Working Capital	0.131	0.100	30.61
Net Profit Ratio	Profit After Tax	Revenue from Operations	(0.118)	(0.686)	(82.87)
Return on Capital Employed	EBIT	Average Capital Employed	(0.015)	(0.068)	(77.60)



TARANAGAR INVESTMENT CO. LTD.

Prakash K.
Director.
PRAKASH KANDOI
 DIN - 00589409

TARANAGAR INVESTMENT COMPANY LIMITED
4, Synagogue Street,
Kolkata - 700 001

NOTES FORMING PARTS OF ACCOUNTS FOR THE YEAR ENDING 31.03.2025
(All amount in Rs. Hundreds)

Note: 3 : SHARE CAPITAL

AUTHORISED SHARE CAPITAL

(12,50,000 Equity Shares of Rs. 10/- each)
(5,00,000 Preference Shares of Rs.10/- each)

31.03.2025	31.03.2024
1,75,000.00	1,75,000.00
1,25,000.00	1,25,000.00
50,000.00	50,000.00

ISSUED, SUBSCRIBED & PAID UP CAPITAL

(3,02,500 Equity Shares of Rs. 10/- each fully paid up)
(2,10,000 Preference Shares of Rs.10/- each fully paid up)

31.03.2025	31.03.2024
30,250.00	30,250.00
21,000.00	21,000.00
51,250.00	51,250.00

A. Reconciliation of number of shares outstanding

EQUITY SHARES FULLY PAID UP	AS AT	AS AT
	31ST MARCH, 2025	31ST MARCH, 2024
Outstanding at the beginning of the year	3,025.00	3,025.00
Issued during the year	-	-
Outstanding at the end of the year	3,025.00	3,025.00

PREFERENCE SHARES FULLY PAID UP	AS AT	
	31ST MARCH, 2025	31ST MARCH, 2024
Outstanding at the beginning of the year	2,100.00	2,100.00
Issued during the year	-	-
Outstanding at the end of the year	2,100.00	2,100.00

B. Particulars of share holders holding more than 5% of the shares.

NAME OF THE SHARE HOLDER	AS AT	
	31ST MARCH, 2025	31ST MARCH, 2024
Equity Shares fully paid up		
Prakash Kandoi	57,100	57,100
No. of shares held	18.88%	18.88%
% of shares held		
Renu Devi Kandoi	49,650	49,650
No. of shares held	16.41%	16.41%
% of shares held		
Mani Devi Kandoi	1,05,650	1,05,650
No. of shares held	34.93%	34.93%
% of shares held		
Raj Kumar Mittal	52,500	52,500
No. of shares held	17.36%	17.36%
% of shares held		
7% Redeemable Preference shares fully paid up		
Adwita Finvest Pvt Ltd	1,86,500	1,86,500
No. of shares held	88.81%	88.81%
% of shares held		
Raj Kumar Agarwal	12,500	12,500
No. of shares held	5.95%	5.95%
% of shares held		

C. Terms/Rights attached to Equity Shares

The company has only one class of equity shares having a par value at Rs. 10/- per share. Each holder of equity shares is entitled to one vote per share. The shareholders are entitled to receive dividend as declared from time to time. In the event of liquidation of the company, the holder of the equity will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholder.

D. Terms/Rights attached to Preference Shares

The company has only one class of non-cumulative preference shares having a par value at Rs. 10/- per share.



TARANAGAR INVESTMENT CO. LTD.

(Signature)
Director.
PRAKASH KANDOI
DIN - 00589409

TARANAGAR INVESTMENT COMPANY LIMITED

Note: 4 : RESERVES & SURPLUS

SECURITIES PREMIUM

Opening Balance
Add: Additions
Closing Balance

	2,36,250.00	2,36,250.00
	-	-
A	2,36,250.00	2,36,250.00

GENERAL RESERVE

Opening Balance
Add: Additions
Closing Balance

	106.03	106.03
	-	-
B	106.03	106.03

PROFIT & LOSS ACCOUNT

Opening Balance
Add: Additions
Closing Balance

	14,285.41	35,632.61
	(4,583.29)	(21,347.20)
C	9,702.12	14,285.41
A+B+C	2,46,058.15	2,50,641.44

Note: 5 : OTHER CURRENT LIABILITIES

Creditors for Expenses

	1,335.85	1,842.90
	1,335.85	1,842.90

Note: 6 : SHORT TERM PROVISIONS

Provision for Tax

	-	-
	-	-

Note: 7 : OTHER NON - CURRENT ASSETS

Income Tax Receivable
Telephone Deposit

	1,412.79	1,662.79
	30.00	30.00
	1,442.79	1,692.79

Note: 8 : INVENTORIES

QUOTED SHARES (each Rs. 10/- fully paid up)

1,500 Equity Shares of Consolidate Fibre Ltd.
900 Equity Shares of BTW Industries Ltd.
240 Equity Shares of TELCO
76 Equity Shares of TELCO

	300.00	300.00
	90.00	90.00
	117.70	117.70
	39.41	39.41
A	547.11	547.11

UNQUOTED SHARES: (At Cost) (each Rs. 10/- fully paid up):

50 Equity Shares of Siliguri Tea Brokers Private Limited
1,200 Equity Shares of Royal Touch Fablon Pvt. Ltd.
73,000 Equity Shares of Royal Touch Fablon Private Limited
(held in the name of Jaivardhan Kandoi)
75,000 Equity Shares of Royal Touch Fablon Private Limited
(previously held in the name of JV Poly Plast Pvt Ltd, amalgamed with RTFPL)
(held in the name of Jaivardhan Kandoi)
42,000 Equity Shares of Armstrong Packagings Private Limited
77,250 Preference Shares of Armstrong Packagings Pvt Ltd

	50.00	50.00
	380.00	380.00
	7,000.00	7,000.00
	7,500.00	7,500.00
	84,000.00	84,000.00
	1,54,500.00	1,54,500.00
B	2,53,430.00	2,53,430.00

Aggregated Value of Quoted, Unquoted Shares and Debentures

A+B	2,53,977.11	2,53,977.11
-----	-------------	-------------

Stock of Granules

C	-	398.10
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Aggregated Value of Quoted, Unquoted Shares, Debentures and Traded Goods

A+B+C	2,53,977.11	2,54,375.21
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Market Value of Quoted Shares

N.A.	N.A.
N.A.	N.A.

Market Value of Quoted Debentures



TARANAGAR INVESTMENT CO. LTD.

[Signature]
Director.
PRAKASH KANDOI
DIN - 00589409

TARANAGAR INVESTMENT COMPANY LIMITED

Note: 9 : CASH AND CASH EQUIVALENTS

Cash-in-hand
Balance with schedule Bank in Current Account

6,669.21	12,075.42
2,551.99	670.62
9,221.20	12,746.04

Note: 10 : SHORT TERM LOANS & ADVANCES

From Other Than Related Parties

36,976.50	36,976.50
36,976.50	36,976.50

Note: 11 : REVENUE FROM OPERATIONS

Sale of Granules

39,003.00	31,110.00
39,003.00	31,110.00

Note: 12 : DIRECT EXPENSES ON GOODS TRADED

Freight
Loading & Unloading Charges

1,540.00	1,400.00
2,310.00	2,130.00
3,850.00	3,530.00

Note: 13 : PURCHASE OF STOCK IN TRADE

Granules

30,528.50	23,010.00
30,528.50	23,010.00

Note: 14 : CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROCESS AND STOCK IN TRADE

Opening Stock of Finished Goods
Opening Stock of Trading Goods
Less: Closing Stock of Finished Goods
Less: Closing Stock of Trading Goods

2,53,977.11	2,53,977.11
398.10	362.70
2,53,977.11	2,53,977.11
-	398.10
398.10	(35.40)

Note: 15 : EMPLOYEE BENEFIT EXPENSE

Salary
Staff Welfare

3,490.00	1,605.00
107.19	108.91
3,597.19	1,713.91

Note: 16 : OTHER EXPENSES

Accounting Charges
Advertisement Expenses
Audit Fee
Domain Charges
Electricity Expenses
Filing Fees
General Expenses
Interest on Statutory Payments
Listing Fees
Postage & Courier
Printing & Stationery
Professional Fees
Professional Tax (Company)
Rates & Taxes
Rent
Secretarial Audit Fees
Trade License
Travelling & Conveyance

240.00	240.00
433.20	550.96
250.00	250.00
94.50	-
150.00	150.00
78.00	834.00
107.74	107.56
1.04	1.10
885.00	19,588.00
-	3.54
19.36	40.31
2,336.30	1,775.40
25.00	25.00
-	90.00
360.00	360.00
75.00	75.00
46.46	45.26
105.03	108.76
5,206.63	24,244.89

PLACE: 11, Clive Row
Kolkata - 700 001

Dated: 29.05.2025
UDIN: 25303041 BMKB VD1313



TARANAGAR INVESTMENT CO. LTD.

PRAKASH KANDOI
DIN - 00589409

For JAISANSARIA & CO
Chartered Accountants
(Firm Registration No. 327955E)

Nikita Agarwal

(NIKITA AGARWAL)
Partner
Membership No. 303041